



JY-161100010502

Seat No. _____

B. B. A. (Sem. V) Examination

October - 2019

Business Law - I : Paper - 502

(New Course)

Time : $2\frac{1}{2}$ Hours]

[Total Marks : 70

- Instructions :** (1) Figures to the right indicate full marks of the question.
(2) This question paper consists of five questions and all the questions are compulsory.

1 Define the various fundamental Rights assured to every citizen of India. 14

OR

1 Write a Note on : (Any Two) 7+7
(1) Discuss the objective of law
(2) Sources of Mercantile law
(3) Discuss the various Fundamental Duties of Constitution

2 "A contract without consideration is void". Comment on the statement and give its exceptions. 14

OR

2 (a) What is quasi-contract? Explain its types. 7
(b) Discuss the essential element of valid contract. 7

3 What is Tender? Explain requisites of valid tender. 14

OR

3 Write a Note on : (Any Two) 7+7
(1) Void agreement
(2) Element of Contingent Contract
(3) Discuss the various types of Damages

4 What is a contract of guarantee? Explain the essential elements of a contract of guarantee. 14

OR

4 Write a Note on : (Any **Two**) 7+7

- (1) Difference between Indemnity and Guarantee
- (2) Difference between Bailment and Pledge
- (3) Rights of Bailor and Bailee

5 Write a Note on : (Any **Two**) 7+7

- (1) Termination of contract of agency
- (2) Rights and Duties of Principal
- (3) Discuss the various ways in which an agency can be created
- (4) Discuss the different types of agent
